

Monday, August 14, 2017

FOR IMMEDIATE RELEASE

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Hawaii named Energy Stewardship Champion

Henderson, NV—The Energy Services Coalition (ESC) recently announced its 2017 Energy Stewardship Champions given to states in recognition of outstanding accomplishments in leveraging Guaranteed Energy Savings Performance Contracting (GESPC) to achieve energy savings, infrastructure modernization, environmental stewardship, and economic development.

Hawaii was among 12 state Champions recognized for this annual award during the closing ceremonies at the ESC's Market Transformation Conference in Henderson, Nevada on Friday, August 11th.

"GESPC is a financial strategy leveraging guaranteed future energy savings to pay for energy efficiency upgrades today," said Jim Arwood, ESC Executive Director. "Hawaii has achieved considerable recent success in support of implementing energy efficiency projects in public buildings through the use of a GESPC."

Arwood added that the example Hawaii has set through executive and legislative leadership, state program design and technical assistance, and private sector investment in public building energy retrofits using a GESPC financing solution, is a prime model of being a good steward of taxpayer's monies and using natural resources wisely.

The Hawaii Energy Office hit a significant program milestone earlier this summer when the state surpassed \$500 million in GESPC projects. The \$504 million in GESPC put in place since legislation was enacted in 1996 will save the state an estimated \$1.2 billion in electricity costs over the life of the contracts.

For more than 40 years now performance contracting has proven over and over again to be a smart solution for public organizations -- allowing them to pay for much needed energy upgrades using avoided future energy costs.

About the Energy Services Coalition

The Energy Services Coalition is a public private partnership promoting the benefits of, providing education on, and serving as an advocate for the widespread use of guaranteed energy performance contracting in public and private facilities. The ESC provides a unique forum in which all stakeholders can work together to address and overcome any barriers which are limiting the effective use of GESPC.